

Resolution No. 234/54/11
of the Management Board of the Polish Power Exchange
of November 23, 2011

concerning periodical reduction of transaction fees for exchange service on the Day-Ahead Market and Current Day Market, Property Rights Market, Emission Allowances Market.

§1

The Management Board of the Polish Power Exchange, acting pursuant to § 100(2) of the Trading Regulations of the Exchange Commodities Market of the Polish Power Exchange (the "Exchange Regulations"), hereby decides to lower the transaction fee for the exchange service defined in the Annex - Exchange fees to the Exchange Regulations for exchange transactions closed during the period from January 01, 2012 to December 31, 2012, as follows:

Transaction fees - DAM&CDM	
Exchange service - session transactions (variant I)	PLN 0.05 per 1 MWh
Exchange service - block session transactions (variant I)	PLN 0.05 per 1 MWh
Exchange service - session transactions (variant II)	PLN 0.39 per 1 MWh
Exchange service - block session transactions (variant II)	PLN 0.39 per 1 MWh
Exchange service - off-session transactions	PLN 0.10 per 1 MWh
Transaction fees - PRM	
For Property Rights to Certificates of Origin for energy generated from renewable energy sources	
Exchange service involving session transactions - closed in single-price auction and continuous trading system	PLN 0.21 per 1 MWh
Exchange service involving cleared off-session transactions	PLN 0.30 per 1 MWh
Exchange service involving non-cleared off-session transactions	PLN 0.30 per 1 MWh
For Property Rights to Certificates of Origin of biogas, which are referred to in Article 9o(1) of the Act - Energy Law	
Exchange service involving session transactions - closed in single-price auction and continuous trading system	PLN 0.21 per 1 MWh
Exchange service involving cleared off-session transactions	PLN 0.30 per 1 MWh
Exchange service involving non-cleared off-session transactions	PLN 0.30 per 1 MWh
For Property Rights to Certificates of Origin for energy generated in high-efficiency cogeneration in sources referred to in Article 9I(1.1) of the Act – Energy Law.	
Exchange service involving session transactions - closed in single-price auction and continuous trading system	PLN 0.12 per 1 MWh
Exchange service involving cleared off-session transactions	PLN 0.15 per 1 MWh
Exchange service involving non-cleared off-session transactions	PLN 0.15 per 1 MWh
For Property Rights to Certificates of Origin for energy generated in high-efficiency cogeneration in sources referred to in Article 9I(1.2) of the Act	