

AGRICULTURAL EXCHANGE MARKET

A new quality in agri-food trade

Transparency
Safety
Reliability





PLATFORM FOR TRADE IN AGRI-FOOD COMMODITIES

The Agricultural Exchange Market (AEM) was launched in March 2020 by a consortium of GPW Group companies (TGE, IRGiT, GPW). The project dubbed "The Food Platform" was endorsed by the Ministry of Agriculture and Rural Development as a candidate for the Strategy for Responsible Development and a key initiative for the development of the agricultural sector in Poland. During its pilot stage, the project was led by the National Centre for the Support of Agriculture (KOWR). The funding for the project came from the GOSPOSTRATEG programme implemented by the National Centre for Research and Development (NCBiR).

PARTICIPANTS IN THE AGRICULTURAL EXCHANGE MARKET

The AEM's offering is addressed to entities interested in buying or selling agri-food commodities. Trading takes place through 3 brokerage houses: DM Noble Securities, DM PGE and DM BOŚ. Currently, the market offers the possibility of spot trading with physical delivery of the commodity. The plans for the future include launching a forward market that will enable trading in contracts for agri-food products, starting with grains.

THE ROLES OF PARTICIPANTS IN THE AGRICULTURAL EXCHANGE MARKET

Towarowa Giełda Energii (TGE)	Clearing House (IRGiT)	Authorised Warehouses
Organizes trading, provides quotations and maintains the Authorized Warehouses System	Maintains the financial collateral system and ensures financial settlement of transactions	Check quality, store exchange-traded commodities and settle commodities through physical delivery
Brokerage houses	Verifying laboratory	Inspection and approval body
Provide market access to entities other than the members of the Exchange and the Clearing House	Conducts verifying tests on behalf of market participants	Checks the fulfilment of technical and organisational requirements by Authorised Warehouses



OFFERING OF THE AGRICULTURAL EXCHANGE MARKET

The trading on the AEM concerns agri-food commodities stored in authorised warehouses which ensure their adequate quality, availability and timely delivery. An extensive network of warehouses located throughout the country makes it possible to optimise deliveries. There are dozens of entities operating within the Authorised Warehouses System (SMA), including warehouses providing storage services and those that do not. A current map of the SMA is available at www.tge.pl.

The AEM product portfolio currently includes wheat, rye, corn and rapeseed. Trading takes place regularly under the single-price system on every business Wednesday. It is also possible to sell commodities at auctions which are organised at the request of the originator.





SINGLE-PRICE SYSTEM – HOW TO COLLECT PURCHASED GRAIN?

- › The delivery of the grain is the responsibility of the Authorised Warehouse where it is stored



1 Schedule collection time with the Authorised Warehouse

- › The warehouse should allow you to collect the goods within 21 days of the transaction

2 Download the collection document from e-RTRS application

- › The document specifying the grade and quantity of goods to be collected to be presented at the Warehouse

3 Go to the Authorised Warehouse to collect the goods

- › Provide means of transport in line with the agreed collection schedule

4 Check the goods

- › You can request a quality check on the goods being collected

5 Inform TGE in case of problems with the collection

- › You can do this directly through the e-RTRS application



AGRICULTURAL MARKET COUNCIL

The Agricultural Market Council was established in August 2021. Its members were recruited among the representatives of industry organisations, scientific institutes, government agencies and the GPW Group. The Council's task is to work out effective solutions for the development of the Agricultural Exchange Market and to optimise its operation. By working with key stakeholders, changes have been made to regulations to make them more user-friendly and tailored to the needs of market participants.



TRAINING PLATFORM

In May 2021, TGE launched the AEM training platform under the honorary patronage of the Ministry of Agriculture and Rural Development. The workshops are addressed to AEM participants and focus on the development of competence and professional skills in areas related to, i.e. laboratory analysis and sampling of agri-food products. Current information on planned educational events is published at www.tge.pl.





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