Values of parameters for determination of daily settlement prices on the Organized Trading Platform, effective as of 15 December 2021

According to:

1) § 41 paragraph 6, paragraph 7 of the Trading Terms for contracts on the Electicity Forwards Market (EFM),
2) § 42 paragraph 6, paragraph 7 of the Trading Terms for contracts on the Gas Forwards Market (GFM),
3) § 45 paragraph 6, paragraph 7 of the Trading Terms for contracts on the Property Rights Forward Market (PRFM),

the following parameters shall be used to determine daily settlement prices on the Organized Trading Platform, effective from 15 December 2021:

1. In case of no single transaction is made neither during the continuous trading nor the auction session, the daily clearing price shall be deemed to correspond to the arithmetic mean of the price limits from the best buy and sell orders participating in the continuous trading phase and being simultaneously put on the market, provided that each of these orders must remain on the market for at least 5 minutes.
2. The acceptable variation of the daily settlement price of forward instrument is:
   1) For electricity forward contracts:
      a) 5 % for annual and quarterly contracts,
      b) 10% for weekly and monthly contracts.
   2) For gas forward contracts:
      a) 10% for annual, seasonal, quarterly, monthly and weekly contracts.
   3) For OZE contracts:
      a) 20 % for F_OZE contracts.

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