Exchange trading fees of the Commodities Market

applicable from 1 January 2024

1.	**Fixed fees:**	
1.1.	The fee for the application for the exchange membership agreement	PLN 2,000
1.2.	Annual fee for the membership on the TGE Commodity Market (independent of the fees below)	PLN 2,000
1.3.	Annual fees for the participation in individual markets:	
1.3.1.	Annual fee for participation in the DAM&IDM – option I	PLN 50,000
1.3.2.	Annual fee for participation in the DAM&IDM – option II	PLN 1,000
1.3.3.	Annual fee for participation in the DAM&IDMg – option I	PLN 50,000
1.3.4.	Annual fee for participation in the DAM&IDMg – option II	PLN 1,000
The selection of Option I for the annual fee for the participation in the DAM&IDM entails the selection of Option I for the session transaction fee at the DAM&IDM. The selection of Option II entails the selection of Option II for the session transaction fee at the DAM&IDM. The selection of Option I for the annual fee for the participation in the DAM&IDMg entails the selection of Option I for the session transaction fee at the DAM&IDMg. The selection of Option II entails the selection of Option II for the session transaction fee at the DAM&IDMg.		
1.3.5.	Annual fee for participation in the PRM	PLN 0
1.3.6.	Annual fee for participation in the RTRS	PLN 0
2.	**Transaction fees:**	
The transaction fees shall be chargeable from each party to a Transaction:		
2.1.	**Transaction fees – DAM&IDM**	
2.1.1.	Exchange service – session transactions (Option I)	PLN 0.16 / 1 MWh
2.1.2.	Exchange service – session transactions (Option II)	PLN 0.90 PLN / 1 MWh
2.2.	**Transaction fees – DAM&IDMg**	
2.2.1.	Exchange service – session transactions (Option I)	PLN 0.05 / 1 MWh
2.2.2.	Exchange service – session transactions (Option II)	PLN 0.45 / 1 MWh
2.3.	**Transaction fees – PRM**	
2.3.1.	For the Property Rights arising under Certificates of Origin for electricity generated in renewable energy sources	
2.3.1.1.	Exchange service applicable to session transactions formed in the single price system and the continuous trading system	PLN 0.35 / 1 MWh
2.3.1.2.	Exchange service applicable to OTC Deals being subject to clearing	PLN 0.50 / 1 MWh
2.3.1.3.	Exchange service applicable to OTC Deals not being subject to clearing	PLN 0.50 / 1 MWh
2.3.2.	For the Property Rights arising under Certificates of Origin for biogas, referred to in 1 of the Energy Law Act.	
2.3.2.1.	Exchange service applicable to session transactions formed in the single price system and the continuous trading system	PLN 0.35 / 1 MWh

2.3.2.2.	Exchange service applicable to OTC Deals being subject to clearing	PLN 0.50 / 1 MWh
2.3.2.3.	Exchange service applicable to OTC Deals not being subject to clearing	PLN 0.50 / 1 MWh
2.3.6.	For the Property Rights arising under the energy efficiency certificates referred to in the Energy Efficiency Act.	
2.3.6.1.	Exchange service applicable to session transactions formed in the single price system and the continuous trading system	PLN 8.00 / 1 toe
2.3.6.2.	Exchange service applicable to OTC Deals being subject to clearing	PLN 10.00 / 1 toe
2.3.6.3.	Exchange service applicable to OTC Deals not being subject to clearing	PLN 10.00 / 1 toe
2.4.	**Transaction fees – RTRS**	
2.4.1.	For transactions concerning wheat, rye, corn, canola	
2.4.1.1.	Exchange service applicable to session transactions formed in the single price system and the continuous trading system	PLN 1.20/tonne
2.4.1.2.	Exchange service applicable session transactions formed during an by auction	PLN 1.20/tonne
3.	**Additional fees:**	
3.1.	Fees for the cancellation of an incorrect Transaction (chargeable from the Exchange Member requesting the cancellation)	
3.1.1.	Fee for the request for the cancellation of an incorrect Transaction	PLN 10,000
3.1.2.	Fee chargeable from the requesting party in case of the cancellation of the Transaction	1% of the value of the cancelled Transaction, but in any case not less than PLN 1,000 PLN and not more than PLN 20,000
The fees set forth in item 2 due on the cancelled Transactions shall not be chargeable from the parties to the Transactions.		
3.2.	Fee for application for opening of the auction on RTRS	PLN 0
3.3.	Fees for accesses to the IT systems of the Exchange	Fee per one access
3.3.1.	Annual fee for a "Exchange Trader" type access to the trading module	PLN 2,000
3.3.2.	Annual fee for an additional "Exchange Trader" type access to the trading module	PLN 2,000
3.3.3	Annual fee for a "Viewer" type access to the trading module	PLN 1,500
3.3.4	Annual fee for technical access to the trading module for application connection purposes	PLN 8,000
3.3.5.	Annual fee for a "Reporting" type access to the M7 Trading System module	PLN 2,000
3.4.	Fee for the overrun of the limits referred to in w §59a sub-paragraph 1(a)	PLN 500 per session day in which the overrun occurred
3.5.	Fee for the overrun of the limits referred to in §59a sub-paragraph 1(b)	PLN 500 per session day in which the overrun occurred

NOTES:

1) The method and terms of payment of the annual fee and the method and date for the submission of declarations concerning the choice of the annual fee option shall be determined by the Exchange Management Board.

2) The choice of the annual fee option for the participation in the DAM&IDM or the DAM&IDMg for a given calendar year shall be made by the Exchange Member. In case when the Exchange member does not submit its declaration as to the choice of the option with respect to the annual fee for the participation in the DAM&IDM or the DAM&IDMg within the applicable time frame, it shall be deemed that the Exchange Member continues to pay the annual fee in accordance with the option selected for the previous calendar year.

3) The amount of the first annual fee chargeable from Members entering into a membership agreement in the course of a calendar year and selecting option I for the DAM&IDM or the DAM&IDMg participation fee shall be prorated to the remaining part of the calendar year, including the month of the execution of the membership agreement. The amount of the first annual fee chargeable from Members entering into a membership agreement in the course of a calendar year and selecting option II for the DAM&IDM or the DAM&IDMg participation fee shall be assessed in full.

4) The annual fee shall not be refunded in case of suspension of the Exchange Member's operation on a given market, termination of the membership agreement or revocation of the decision to admit to operation on a given market.

5) The fees set out in the present Appendix are exclusive of the VAT.

6) The detailed principles for applying fees for access to the IT Systems and overrun of the limits referred to in §59 sub-paragraph 1(a) and 1(b) are set forth in the "Detailed Conditions of Access to the IT Systems of the Exchange".