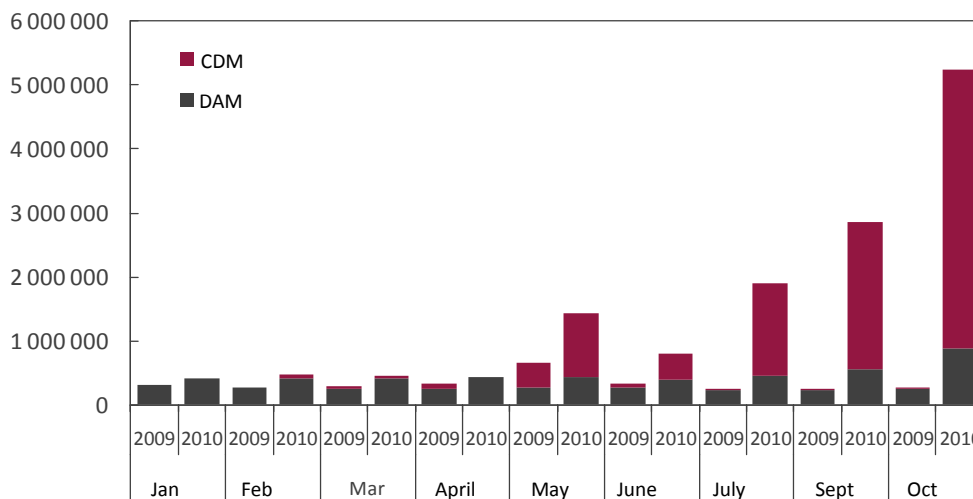


Warsaw, October the 5<sup>th</sup> 2010

Press Release

## During the third quarter of 2010 the POLPX's trading in electricity increased by 1.408,31% (year-to-year)

In the third quarter of 2010 the POLPX's trading in electricity on the Day Ahead Market (DAM) amounted to 1,890 TWh, while on the Commodity Derivatives Market (CDM) – 8,622 TWh. So, the total electricity trading volume during the period mentioned above amounted to 10,512 TWh (year-to-year increase 1.408,31 %) – what composes circa 27% of total electricity production amount in Poland during the third quarter of 2010.



### The Day Ahead Market (DAM)

In the third quarter of 2010 total trading volume on the DAM amounted to 1.890.276 MWh. In comparison with similar period of the year of 2009 the trading volume was higher by 1.198.208 MWh (year-to-year increase by 173,13 %). During the third quarter 2010 the average monthly volume amounted to 630.092 MWh, with observed minimum volume in July – 443.743 MWh and maximum volume in September – 884.221 MWh.

For the third quarter 2010 the volume-weighted average price amounted to 199,68 PLN/MWh and it was higher than such price during the similar period of previous year by 31,37 PLN.

Development of the DAM – the oldest market of the exchange – has been aimed at integration with neighboring markets of Scandinavia, Czech Republic, Slovakia and – in future – also Germany. The DAM's participants will obtain access to the trans-border transmission capacities and energy sources. As early as from November this year the members of the POLPX and Scandinavian Nord Pool Spot exchange will be able to trade in electricity using the trans-border 600 MW direct current connection – SwePol (so called “Swedish cable”), basing on so-called “Market Coupling” mechanism, through the Day Ahead Markets on both exchanges. Next year a similar mechanism will be implemented on the trans-border connection with the Czech Republic.

## The Commodity Derivatives Market (CDM)

During the third quarter of 2010 the electricity trading volume on the CDM amounted to 8.621.575 MWh, while during the entire year of 2009 such trading volume amounted to 658.187 MWh. During the third quarter of 2010 the average monthly trading volume amounted to 2.873.858 MWh, with observed minimum volume in July – 1.449.730 MWh and maximum volume in September – 4.349.990 MWh. The increase of trading volume on the derivatives market of POLPX has shown significant dynamics, which is not observed on other markets run by the POLPX – 1.209,90 %. In comparison with other trading platforms, the futures transactions with electricity delivery onto Polish territory are entered into on which, the market organized by the POLPX has got the highest liquidity.

Electricity auctions are one of the forms of quotations on the CDM. From the very beginning such form of electricity trading has enjoyed high interest of the POLPX's members and clients of brokerage houses. The auctions have met with favorable opinion of the sector (transparency of rules, easy access offered for all participants, signal about price expectations of the consumers sent for electricity producers). The auctions are one of the forms of public electricity market. They offer measurable benefits for both parties of the market. They enable the electricity producers (which will be obliged to public sale of electricity since August 2010) to meet the public market requirements easily and quickly. Then the consumers – owing to the auctions – will be able to optimize process of searching of the best electricity sale offers. On the turn of August three auctions took place already (1 sale auction and 2 purchase auctions), and dates of next seven (7) auctions have been already established. Electricity amount contracted during the auctions has reached level of 677 400 MWh (100 MW) as early as after three of them.

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## About Polish Power Exchange (POLPX)

POLPX was established in 1999. POLPX is an established SPOT electricity (D-AM and Intraday), energy derivative, property rights and emission allowances exchange in Poland. POLPX also runs the Certificate of Origin Register for electricity produced in RES and CHP generation.

Benefits of membership at the POLPX:

- the most competitive transaction fees on the Polish electricity market
- security and guarantee clearing transactions
- modern trading monitor - CONDICO Trade based on the NASDAQ OMX,
- wide range of instruments on the POLPX markets , customized to the needs of participants
- equal rules of participation for all members regardless of their size

More about POLPX: [www.polpx.pl](http://www.polpx.pl)

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